

This document prepared by:
Bryan W. Duke, Esq.
The St. Joe Company
215 South Monroe Street
Tallahassee, Florida 32301

DRAINAGE EASEMENT

THIS EASEMENT is hereby made this 23rd day of June, A.D. 2003, by ST. JOE TIMBERLAND COMPANY OF DELAWARE, L.L.C., a Delaware limited liability company, whose mailing address is 1400 Oven Park Drive, Tallahassee, Florida, hereinafter referred to as the "Grantor," to LEON COUNTY, a political subdivision of the State of Florida, whose mailing address is Board of County Commissioners, 301 South Monroe Street, Tallahassee, Florida 32301, hereinafter referred to as the "Grantee."

WITNESSETH: That Grantor, in consideration of the sum of Ten Dollars (\$10.00) and other valuable considerations paid, the receipt of which is hereby acknowledged, hereby grants unto the Grantee, its successors and assigns, a perpetual easement and right-of-way for the purpose of clearing, excavating, constructing and maintaining outfall and drainage ditches and drains in, upon and through the following described land in Leon County, Florida, to-wit:

See EXHIBIT A attached hereto and made a part hereof.

TO HAVE AND TO HOLD the same unto the Grantee, its successors and assigns, free from all claims for damage, if any, arising from or growing out of such construction and/or maintenance to the lands, if any, owned by the Grantor, lying adjacent or contiguous to the lands hereinabove described and the Grantor will defend the title to said lands against all persons claiming by, through or under the Grantor.

IN WITNESS WHEREOF, the Grantor has caused these presents to be duly executed in its name by its Executive Vice-President and its corporate seal to be hereto affixed, attached by its Assistant Secretary, on the date first above written.

Signed, sealed and delivered
in the presence of:

M. A. Taff Collette
D. McConch

ST. JOE TIMBERLAND COMPANY OF
DELAWARE, L.L.C., a Delaware limited
liability company

By: J. EVERITT DREW
Its Executive Vice President

ATTEST Bryan Duke
Its Assistant Secretary

STATE OF FLORIDA

COUNTY OF LEON

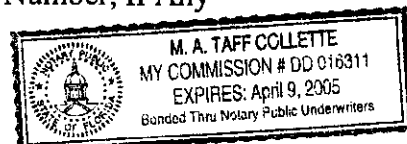
The foregoing instrument was acknowledged before me this 23rd day of
JUNE, 2003, by J. EVERITT DREW
of ST. JOE TIMBERLAND COMPANY, L.L.C., a Delaware limited liability company, on behalf of
the corporation. He/she is personally known to me or has produced _____ as
identification.

M. A. Taff Collette
Signature of Notary

Print, Type or Stamp Name of Notary

Title or Rank

Serial Number, If Any



**Edwin G. Brown
& Associates, Inc.**

SURVEYORS • MAPPERS • ENGINEERS

EXHIBIT A

Attachment # 1

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March 5, 2003

ST. JOE LAND

30.00 FOOT DRAINAGE EASEMENT

I hereby certify that this is a true and correct representation of the following described property and that this description substantially meets the minimum technical standard for land surveying (Chapter 61G17, Florida Administrative Code).

A 30.00 foot drainage easement lying 15.00 feet on each side of the following described centerline:

Commence at a concrete monument marking the Northeast corner of the Southeast Quarter of the Northeast Quarter of Section 27, Township 1 South, Range 2 East, Leon County, Florida, and thence run North 89 degrees 53 minutes 27 seconds West 145.65 feet to the POINT OF BEGINNING of said centerline. From said POINT OF BEGINNING thence run South 04 degrees 41 minutes 49 seconds West 47.66 feet to the Northerly right-of-way boundary of Rose Road and the termination point of said centerline.

The undersigned surveyor has not been provided a current title opinion or abstract of matters affecting title or boundary to the subject property. It is possible there are deeds of records, unrecorded deeds, easements or other instruments which could affect the boundaries.



WADE G. BROWN
Surveyor & Mapper
Florida Certificate No. 5959
(LB 6475)

02-447PSC:22234

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